

Combating Financial Crimes & Fraud in the New Era

Adopting a cost effective and efficient approach in facing today's financial crimes

The Grand Plaza Parkroyal,
Kuala Lumpur, Malaysia

29 - 30 May 2006

“There are some frauds so well conducted that it would be stupid not to be deceived by them”

Charles Caleb Colton
1780 – 1832

Financial crimes have evolved immensely through time fueled by the rapid advancement of technology, which has armed perpetrators with a sophisticated tool to carry out their crimes. It will take a global effort in succeeding against today's financial criminals. Hence, global cooperation is crucial in ensuring the growth trajectories of financial crimes are abated.


marcusevans

Your distinguished Chairpersons:

Derren Jones Head of Transaction & Identity Fraud
National Bank Australia

Grant F. Newsham Executive Director, Corporate Security
Morgan Stanley, Japan

Featuring International Presentations By:

Paul O' Hara Vice President Regional AML, Compliance Asia
JP Morgan Chase Bank, Hong Kong

Rolando Valenquela Chief Risk Officer
Export Industry Bank, Philippines

Tony Partridge Information Security Manager Technology
Australia and New Zealand Banking Group Limited, Australia

Steven John Berry Chief Inspector of Police
Commercial Crime Bureau, Hong Kong Police

Kevin Zervos Senior Assistant Director Public Prosecutions
Department of Justice, Hong Kong

Tan Chin Leong Consultant Certified Fraud Examiner
(Former Group Head Audit Affin Holdings, Malaysia)

Derek Pak Director Fraud Risk Management
Citibank Asia Pacific, Singapore

Hanuman Tripathi Managing Director
Infrasoft Technologies Limited, India

Derren Jones Head of Transaction & Identity Fraud
National Bank Australia

Dr. Yunus Husein Head of Indonesian Financial Transaction Reports & Analyst
INTRAC, Indonesia

Marc Ronez Managing Director
ARIMI (Asian Risk Management Institute), Singapore

Benefit from the practical experience and best practice approaches of the following organisations:

- Morgan Stanley, Japan
- Bendigo Bank, Australia
- Federal Insurance Company, Singapore
- Rajah & Tan, Singapore
- ING VVSYA Life Insurance Company Private Limited, India

Attend this uniquely designed event to gain crucial insights into:

- **Obtaining** further insights into emerging and continuing trends on money laundering
- **Uncovering** what your peers are doing differently and effectively
- **Profiting** on the most cost effective methods for reducing fraud
- **Discovering** fraud prevention methodology from experts in the industry
- **Exploring** the latest technology in combating fraud particularly identity theft
- **Avoiding** costly liabilities by adopting the right approach and systems into every aspect of your organization culture
- **Discovering** the extensive use of new technologies in curbing cyber crimes
- **Analyzing** how to improve the protection of customers' identity and dramatically reduce the cost of theft
- **Emphasising** the need to address the issues of sustaining a sound functioning financial system
- **Tracking** technological trends and monitoring developments in IT security systems
- **Benefiting** from case studies of implementation in other organizations of the similar industries and learning from the limitations in the adoption of certain technologies

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Anti-Money Laundering
Specialists*

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ACFE Malaysian Chapter

ARIMI Asian Risk Management Institute



*Early Bird & Group Discounts
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0830 Registration & Morning Coffee

0900 Welcome & Chairpersons Opening Remarks
Derren Jones Head of Transaction & Identity Fraud
National Bank Australia

Dealing with Money Laundering

0915 Session One

Analysing money laundering in a global perspective

- Examining the new requirements imposed by Financial Action Task Force (FATF)
- Recognizing what is the current state of the implementation of FATF requirements and its effectiveness on curbing money laundering
- Justifying how are the new requirements going to impact the financial sector in Asia?
- Analysing the impact of money laundering on financial and non financial sectors

Rajeev Nair Legal Compliance & Local Compliance Officer
ING VYSYA Life Insurance Company Private Limited, India

0945 Session Two
Understanding money laundering from an Asian perspective

- Taking a glimpse at the current issues and trends in Asia today
- Examining the latest requirements on financial institutions around Asia, and their implications
- Discovering the consequences of negligence

Paul O' Hara Vice President Regional AML, Compliance Asia
JP Morgan Chase Bank, Hong Kong

1030 Morning Refreshments

1100 Session Three
Anti Money Laundering Technology, If Not Now.. When?

- Choosing the right technology to suit your needs
- Implementation issues for banks to be aware of

Hanuman Tripathi Managing Director
Infrasoft Technologies Limited, India

Addressing fraud on the front of change

1145 Session Four
Addressing the issues of payment card fraud

- Explaining the bigger picture of payment card fraud trends in Asia
- Examining the implications on the size and impact of data which exacerbate card fraud
- Understanding how chip-based card work, and how effective is it in payment card fraud prevention?

Derren Jones Head of Transaction & Identity Fraud
National Bank Australia

1230 Networking Luncheon

1400 Session Five - Case Study
Addressing the issues of fraud - The Citigroup story

- Explaining the global fraud trends impacting the world
- Understanding the changes in information flow and complexity
- Acquiring a new strategy and game plan for combating fraud
- Sharing Citigroup's best practices in containing fraud

Derek Pak Director Fraud Risk Management
Citibank Asia Pacific, Singapore

1445 Session Six - Expert Case Study
Investments and advanced fee fraud- An evolving threat

- Explaining recent trends in Investments & Advanced Fee Fraud
- Understanding the role of the private sector
- Discovering the Hong Kong experience in combating fraud
- Embracing the future evolution of the threats

Steven John Berry Chief Inspector of Police
**Commercial Crime Bureau
 Hong Kong Police**

1530 Afternoon Refreshments & Networking Break

1600 Session Seven
Fraud Prevention & Detection: Developing An Effective Internal Control System

- Clarifying the truths about fraud
- Establishing why System Control is necessary
- Understanding the necessity and principles of effective System Control
- Knowing malpractice and implementing preventive measures

Tan Chin Leong CFE - Consultant
**Certified Fraud Examiner
 (former Group Head Audit Affin Holdings, Malaysia)**

1600 Session Eight
Prevention and investigating fraud

- Discover the successful implementation of fraud risk assessment within an organisation and adopting a holistic approach to fraud prevention
- Identify, respond and conduct a fraud investigation within an organisation. Responding to the rapid growth of the internet as a vital tool and examining the use of document forensics in detecting and investigating fraud

Kevin Zervos Senior Assistant Director Public Prosecutions
Department of Justice, Hong Kong

1700 Closing remarks & close of Day One

About the Co-Sponsor

InfrasoftTech is a specialised company delivering technology solutions for banking & finance industry. InfrasoftTech is CMM Level 5 certified and has served 100+ Banks globally in diverse areas of Shari'ah Core Banking, Wealth Management, Anti Money Laundering and domain based application development. Our operations are spread over America, Europe, Middle East and Asia.

About the Endorsers

The Asian Risk management Institute is the leading professional education and research body on enterprise risk management in Asia. We are associated with National University of Singapore (NUS) and are a one-stop integrated solutions provider for the growing Risk Management and Business Solutions needs in a volatile and risky world.

The Business Continuity Institute (BCI) was established in 1994 enabling members to obtain guidance and support from fellow business continuity practitioners.

Through its Certification Scheme, the Institute provides internationally recognised status to its members, as professional membership of the BCI demonstrates the members' competence to carry out business continuity management (BCM) to a consistent high standard. The BCI has over 2200 members in 50+ countries.

The wider role of the BCI is to promote the highest standards of professional competence and commercial ethics in the provision and maintenance of business continuity planning and services.

Why you cannot miss this event

The advancement of technology has accelerated and changed the way business is done particularly through the internet which has given rise to cybercrimes such as identity fraud.

Financial institutions and private sectors have to adapt their ways of doing business through the internet or risk being phased out by competitors. As such, organizations are susceptible to high tech crimes the more the businesses are carried out through the web. In short, the reputation of the company is at stake whenever cyber crimes take place resulting in the loss of faith by customers in the company.

In the same vein, the internet has also fueled the rise in money laundering by terrorists and organized crimes. The issues have turned into a global phenomenon in which cooperation by government agencies, financial sector, private sector and the general public are needed to ensure the sound functioning of the financial systems are not undermined.

- 0830 Registration & Morning Coffee**
- 0900 Welcome & Chairpersons Opening Remarks**
Grant F. Newsham Executive Director, Corporate Security
Morgan Stanley, Japan
- Terrorist financing & Financial crimes**
- 0915 Session One**
Keeping Organized Crime Out of Financial Institutions via Effective Due Diligence
- Understanding why many, if not most, of the financial institutions' due diligence operations are ineffective
 - Explaining the common misperceptions and failings of traditional due diligence schemes
 - Employing a proper framework and investigative approach for an effective, cost-efficient due diligence operation
 - Implementing a worthwhile due diligence program in cooperation with front-line businesses and quantifying the benefits to your firm
- Grant F. Newsham** Executive Director, Corporate Security
Morgan Stanley, Japan
- 1000 Session Two**
Financial Institutions: Operational Risk, Emerging Trends and Risk Transfer
- Understanding the insurer's experience on financial crimes and fraud
 - Identifying the emerging trends and challenges for financial institutions
 - Judging whether current risk transfer solutions are adequate for Financial Institutions dealing with fraud and financial crimes
- Aaron Yip** CSI Manager
Federal Insurance Company, Singapore
(Chubb Group of Insurance Companies)
- 1045 Morning Refreshments**
- 1115 Session Three**
Terrorist Financing in Asia, a global issue
- Understanding the current state and issues of terrorist financing in Asia
 - Quantifying the cost in fighting terrorist financing
 - Examining the role of banks in countering terrorists financing
 - What is a cost effective approach in implementing an effective method to crimp terrorist financing
 - Evaluating methodologies and tools to measure success of an effective implementation
- Dr. Yunus Husein** Head of Indonesian Financial Transaction Reports & Analyst
INTRAC, Indonesia
- E-Crimes for financial institutions**
- 1200 Session Four - Case Study**
E-crimes - Slow response may be a stumbling block to consumer confidence and create adverse publicity for both the Channel and the individual businesses' reputation
- Understanding E-Crime and its impact on the business
 - The impact of the Media - Public perception of e-crime and how realistic is this?
 - Translating your company's reputation into dollar sense and recognize the vulnerabilities of getting businesses reputation tainted
 - Examining how e-crimes impact company's reputation and consumer confidence
 - Authentication Guidelines - Industry working together - the Australian experience
 - Implementing practical measures to gain consumers' confidence and protecting businesses reputation
- David Harley** Senior Manager Fraud Prevention Control
Bendigo Bank, Australia
- 1245 Networking Luncheon**
- 1400 Session Five - Case Study**
Some noteworthy court cases involving financial fraud
- The specifics in a case of late trading in the mutual fund industry
 - Indulging in a recent fraud case involving Pertamina
 - Reacting to a case involving banks that was deceived to the tune of USD 69million
 - Describing the common threads running in the above fraud cases.
- K.Muralidharan Pillai** Partner
Rajah & Tann, Advocates & Solicitors, Singapore
- Identity Theft & whistleblowing in Asia**
- 1445 Session Six**
Responding to Identity Theft and Access Management in the region
- Addressing fraud and the evolution of Identity Management
 - Explaining the key function and components involved
 - Responding to the implementations challenges that have risen
 - Meeting the challenge of future regulations and requirements set in place by Governments and Industry
- Tony Partridge** Information Security Manager Technology
Australia and New Zealand Banking Group Limited, Australia
- 1600 Afternoon Refreshments & Networking Break**
- 1630 Session Seven**
Responding to identity theft the fastest growing crime in the world
- Going in depth to understand the increasing problems of criminal sophistication
 - The need for effective identity management solutions in your company by creating fraud management systems
 - Learning how to handle contradicting security compliance requirements
- Rolando Valenquela** Chief Risk Officer
Export Industry Bank, Philippines
- 1715 Session Eight**
Whistle blowing in Asia
- What is whistle blowing? Taking a closer look into the subject in an Asian perspectives
 - Developing methods to encourage, manage and protect whistle blowers in an Asian context
 - Case Studies
- Marc Ronez** Managing Director
ARIMI (Asian Risk Management Institute), Singapore
- 1800 Closing remarks & close of Day Two**

Who should attend

- Banking Professionals
- Head of Compliance
- Fraud Investigators
- Head of Internal Auditors
- Financial Sector Regulators and Supervisors
- Insurance Professionals
- Re-insurers and Brokers
- Senior Executives in Private Sector
- Capital Market Operators
- Real Estate Agents
- Security and Law Enforcement Agencies
- Judges and Legal Practitioners
- Legislators
- Senior Officers in Federal Ministries and Agencies
- Interpol
- Consultants, contractors and solution providers
- Media (Maintenance magazines/journals)
- Academics

From the sectors of:

Finance and Banking, Accounting, Legal, Insurance, Brokerage, Corporate Advisory, Government & Policy makers, Gaming / Gambling Industry, Real Estate, Professional Advisory Firms, Business with a high Cash Turnover, Consultants and Solution Providers.

I would like to thank everyone who has helped with the research and organisation of this event, particularly the speakers and their staff for their support and commitment.

Brian Pereira, Conference Producer